



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,014,937,067
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

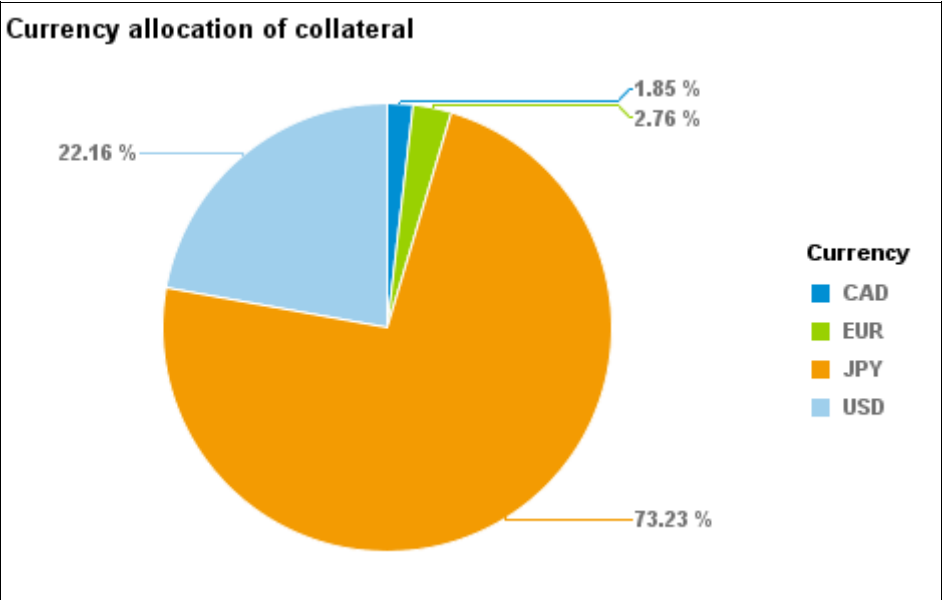
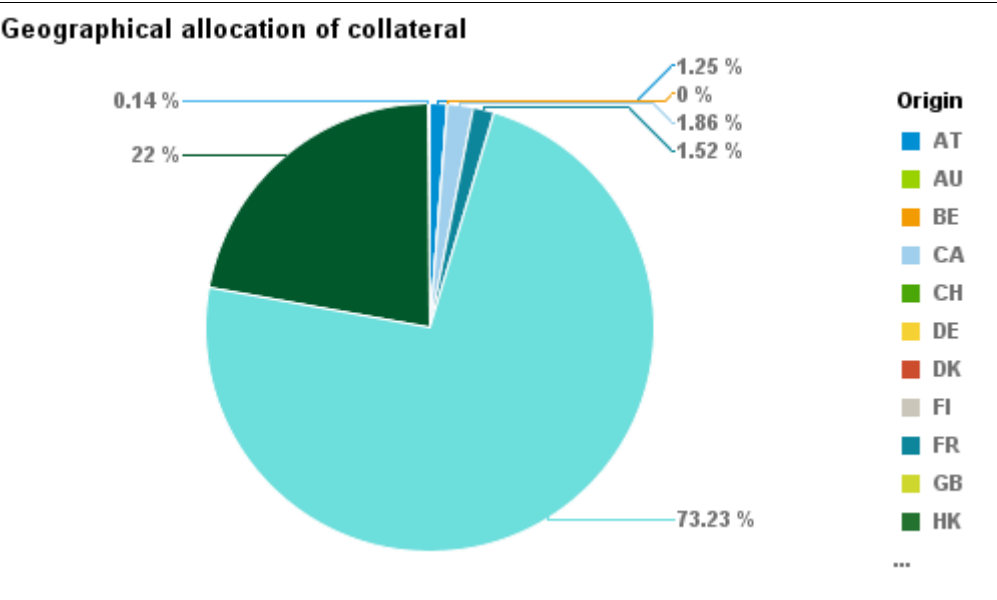
Securities lending data - as at 30/04/2025	
Currently on loan in USD (base currency)	66,928,602.08
Current percentage on loan (in % of the fund AuM)	2.22%
Collateral value (cash and securities) in USD (base currency)	90,227,063.96
Collateral value (cash and securities) in % of loan	135%

Securities lending statistics	
12-month average on loan in USD (base currency)	114,553,304.66
12-month average on loan as a % of the fund AuM	6.34%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	133,870.31
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0074%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	88,572.92	100,601.12	0.11%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	900,658.27	1,022,967.66	1.13%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	771.78	876.58	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	90.76	103.08	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	751.55	853.61	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	3.41	3.87	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	57.07	64.82	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	48,042.87	34,521.57	0.04%
CA3759161035	GILDAN ACTIVEWR ODSH GILDAN ACTIVEWR	COM	CA	CAD	AAA	2,272,362.49	1,632,823.32	1.81%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,154.29	12,669.04	0.01%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,524.97	1,732.06	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	171,104.68	194,340.70	0.22%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	114.93	130.54	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	82,863.11	94,115.92	0.10%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	409,613.02	465,238.46	0.52%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.87	0.99	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	526,371.11	597,852.31	0.66%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,403.29	1,593.86	0.00%
JP1103611M11	JPGV 0.100 12/20/30 JAPAN	GOV	JP	JPY	A1	1,024,453,823.08	7,169,317.31	7.95%
JP1103661N43	JPGV 0.200 03/20/32 JAPAN	GOV	JP	JPY	A1	1,080,189,367.52	7,559,364.95	8.38%
JP1103681NA2	JPGV 0.200 09/20/32 JAPAN	GOV	JP	JPY	A1	1,009,059,647.53	7,061,586.02	7.83%
JP1103691P11	JPGV 0.500 12/20/32 JAPAN	GOV	JP	JPY	A1	1,017,424,169.45	7,120,122.49	7.89%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	1,064,117.94	7,446.89	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,124,010.49	21,862.40	0.02%
JP1201491E67	JPGV 1.500 06/20/34 JAPAN	GOV	JP	JPY	A1	1,378,823,474.93	9,649,261.66	10.69%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	908,050.29	6,354.70	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,117,254.70	21,815.12	0.02%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	1,077,810,000.54	7,542,713.70	8.36%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	536,283,174.75	3,753,008.83	4.16%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	526,353,441.25	3,683,518.72	4.08%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	625,784,651.18	4,379,356.72	4.85%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,138,383.72	21,962.99	0.02%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,136,039.01	21,946.58	0.02%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,142,871.06	21,994.39	0.02%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,144,468,919.97	8,009,205.15	8.88%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	3,102,812.85	21,714.06	0.02%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,632,089.11	1,632,089.11	1.81%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,632,698.71	1,632,698.71	1.81%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	549,105.02	549,105.02	0.61%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	860.27	860.27	0.00%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	4,842.61	4,842.61	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,046.96	5,046.96	0.01%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	389.27	389.27	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	1,632,835.74	1,632,835.74	1.81%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	413.82	413.82	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,629,559.56	1,629,559.56	1.81%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,631,219.53	1,631,219.53	1.81%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	1,632,336.62	1,632,336.62	1.81%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	315,362.16	315,362.16	0.35%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	15,083.44	15,083.44	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	29,305.14	29,305.14	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	101.64	101.64	0.00%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	205,472.91	205,472.91	0.23%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	315,367.34	315,367.34	0.35%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	117,867.11	117,867.11	0.13%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	4,303.85	4,303.85	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	6,721.92	6,721.92	0.01%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	365.39	365.39	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	820,561.19	820,561.19	0.91%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	820,862.85	820,862.85	0.91%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	822,325.75	822,325.75	0.91%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	821,259.03	821,259.03	0.91%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,023,042.16	1,023,042.16	1.13%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	85,031.23	85,031.23	0.09%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	208,664.82	208,664.82	0.23%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	315,284.44	315,284.44	0.35%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	514.53	514.53	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	587,986.36	587,986.36	0.65%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	822,666.86	822,666.86	0.91%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	822,660.18	822,660.18	0.91%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	124,368.30	124,368.30	0.14%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	552,468.35	552,468.35	0.61%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	674,253.69	674,253.69	0.75%
	Unknown Company Description	UNK		USD		130,723.90	130,723.90	0.14%
						Total:	90,227,063.96	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	48,393,007.62
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	6,986,409.01
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,042,407.69
4	Jefferies International Limited (Parent)	4,492,734.27
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,219,980.12